

Shanghai Electrical Apparatus Imp. & Exp. Co. Ltd. 上海市静安区共和新路1301号C座105室, 200070/ Room 105,Building C,NO.1301 Gonghexin Road,Jing an district Shanghai 200070

China

TO WHOM IT MAY CONCERN / Partnership Shanghai Electric & Bornemann

I hereby declare that <u>Shanghai Electrical Apparatus Imp. & Exp. Co. Ltd.</u> (herafter called Shanghai Electric) and <u>Bornemann Gewindetechnik GmbH & Co KG</u> (hereafter called Bornemann) have entered into a strategic partnership for the promotion of Bornemanns products in China.

We belive that this cooperation will be of mutual benefit for our companies, using the extensive business network of Shanghai Electric in China to promote the high quality custom made screw components of Bornemann in China.

We at Bornemann see the Chinese market to be of strategic importance for the future growth of the company and are therefore very glad to have found a professional partner that can represent us in China and effectively promote our products.

At the moment this cooperation is limited until the 30th of June 2021 but can be extended based on a further mutually agreed cooperation contract. The representation includes the whole Chinese market with the exclusion of the Chinese province of Taiwan and some existing customers which have been handled by Bornemann before the conclusion of the strategic partnership.

I truly look forward to a long-term, prosperous and harmonic partnership with Shanghai Electric.

Moritz von Soden

Best regards

Managing Director & Owner

Bornemann Gewindetechnik GmbH & Co.

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